

Nippon Express NEC Logistics Hong Kong Limited.

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Website: http://www.nipponexpress-necl.com.hk

Date: 1 June, 2020,

Re: New Bunker Adjustment Factor-Compliance with IMO 2020 Regulations- Jun 2020

Dear Valued customer,

In order to prepare for IMO2020 regulation, liners have started to adapt the new MGO on the coming November; With effect from <u>01st Jun</u>, <u>2020 (By ETA/ETD)</u>, the New Bunker Adjustment Factor will be implemented for all outbound/inbound cargoes from/to Hong Kong, details are as follows:

Surcharge Name: New Bunker Adjustment Factor (NBAF)

Calculation method : Average of MGO (Hong Kong) Price within a Month

Amount : Intra-Asia (A) Intra-Asia (B) LCL

57 USD/TEU 114 USD/TEU 3.50 USD/RT

Effective Date : 01^{st} Jun, 2020

Updates On : Every Month, as per carrier's instructions

(As per actual cost by carrier)

Thank you for your kind attention on the above matter. Should you have any enquiries, please do not hesitate to contact us.

Ocean Cargo Group: Ocean Cargo@nipponexpress-necl.com.hk

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Yours faithfully,
Sales Development Division
Nippon Express NEC Logistics Hong Kong Limited.
This is a computer printout letter that requires no signature

^{*}Above surcharge subject to carrier's change without prior notice

^{*}All inbound cargo subject to LSD: 20 USD/TEU, and it remain unchanged.