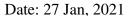


Nippon Express NEC Logistics Hong Kong Limited.

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Re: New Bunker Adjustment Factor-Compliance with IMO 2020 Regulations- February 2021

Dear Valued customer,

In order to prepare for IMO2020 regulation, liners have started to adapt the new MGO on November 2019; With effect from <u>01stFeb</u>, <u>2021 (By ETA/ETD)</u>, the New Bunker Adjustment Factor will be implemented for all outbound/inbound cargoes from/to Hong Kong, details are as follows:

Surcharge Name: New Bunker Adjustment Factor (NBAF)

Calculation method : Average of MGO (Hong Kong) Price within a Month

Amount : Intra-Asia (A) Intra-Asia (B) LCL

72 USD/TEU 144 USD/TEU 1.00 USD/RT

Effective Date : 01st Feb, 2021

Updates On : Every Month, as per carrier's instructions

(As per actual cost by carrier)

Thank you for your kind attention on the above matter. Should you have any enquiries, please do not hesitate to contact us.

Ocean Cargo Group: Ocean_Cargo@nipponexpress-necl.com.hk

Sales & Customer Services E-mail: Sales@nipponexpress-necl.com.hk / Hotline: (852)2731 8263



Yours faithfully,
Sales Development Division
Nippon Express NEC Logistics Hong Kong Limited.
This is a computer printout letter that requires no signature

^{*}Above surcharge subject to carrier's change without prior notice

^{*}All inbound cargo subject to LSD: 20 USD/TEU, and it remain unchanged.