



# Nippon Express NEC Logistics Hong Kong Limited.

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Date: 29 Jul, 2022

## **Re: New Bunker Adjustment Factor-Compliance with IMO 2020 Regulations- August 2022**

Dear Valued customer,

In order to prepare for IMO2020 regulation, liners have started to adapt the new MGO on November 2019; With effect from 01<sup>st</sup> August, 2022 (By ETA/ETD), the New Bunker Adjustment Factor will be implemented for all outbound/inbound cargoes from/to Hong Kong, details are as follows:

|                    |  |                  |               |
|--------------------|--|------------------|---------------|
| Surcharge Name     | : New Bunker Adjustment Factor (NBAF)                    |                  |               |
| Calculation method | : Average of MGO (Hong Kong) Price <b>within</b> a Month |                  |               |
| Amount             | : Intra-Asia (A)   | : Intra-Asia (B) | : LCL         |
|                    | : 190 USD/TEU  | : 380 USD/TEU    | : 4.00 USD/RT |
| Effective Date     | : 01 <sup>st</sup> August, 2022                          |                  |               |
| Updates On         | : Every Month, as per carrier's instructions             |                  |               |

\*Above surcharge subject to carrier's change without prior notice

\*All inbound cargo subject to LSD: 20 USD/TEU, and it remain unchanged.

**(As per actual cost by carrier)**

Thank you for your kind attention on the above matter. Should you have any enquiries, please do not hesitate to contact us.

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Yours faithfully,

*Sales & Business Promotion Division*

Nippon Express NEC Logistics Hong Kong Limited.

*This is a computer printout letter that requires no signature*