



# Nippon Express NEC Logistics Hong Kong Limited.

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Date: 27 February, 2023

## **Re: New Bunker Adjustment Factor-Compliance with IMO 2020 Regulations- March 2023**

Dear Valued customer,

In order to prepare for IMO2020 regulation, liners have started to adapt the new MGO on November 2019; With effect from 01<sup>st</sup> March, 2023 (By ETA/ETD), the New Bunker Adjustment Factor will be implemented for all outbound/inbound cargoes from/to Hong Kong, details are as follows:

Surcharge Name	: New Bunker Adjustment Factor (NBAF)		
Calculation method	: Average of MGO (Hong Kong) Price <b>within</b> a Month		
Amount	: Intra-Asia (A)	: Intra-Asia (B)	: LCL
	: 190 USD/TEU	: 380 USD/TEU	: 4.00 USD/RT
Effective Date	: 01 <sup>st</sup> March, 2023		
Updates On	: Every Month, as per carrier's instructions		

\*Above surcharge subject to carrier's change without prior notice

\*All inbound cargo subject to LSD: 20 USD/TEU, and it remain unchanged.

**(As per actual cost by carrier)**

Thank you for your kind attention on the above matter. Should you have any enquiries, please do not hesitate to contact us.

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Yours faithfully,

*Sales & Business Promotion Division*

Nippon Express NEC Logistics Hong Kong Limited.

*This is a computer printout letter that requires no signature*