

# Nippon Express NEC Logistics Hong Kong Limited.

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Date: 31 December, 2025

## **Re: New Bunker Adjustment Factor-Compliance with IMO 2020 Regulations- January 2026**

Dear Valued customer,

In order to prepare for IMO2020 regulation, liners have started to adapt the new MGO on November 2019; With effect from **01<sup>st</sup> January, 2026 (By ETA/ETD)**, the New Bunker Adjustment Factor will be implemented for all outbound/inbound cargoes from/to Hong Kong, details are as follows:

Surcharge Name	:	New Bunker Adjustment Factor (NBAF)		
Calculation method	:	Average of MGO (Hong Kong) Price <b>within</b> a Month		
Amount	:	Intra-Asia (A)	Intra-Asia (B)	LCL
		190 USD/TEU	380 USD/TEU	4.00 USD/RT
Effective Date	:	01 <sup>st</sup> January, 2026		
Updates On	:	Every Month, as per carrier's instructions		

\*Above surcharge subject to carrier's change without prior notice

\*All inbound cargo subject to LSD: 20 USD/TEU, and it remain unchanged.

**(As per actual cost by carrier)**

Thank you for your kind attention on the above matter. Should you have any enquiries, please do not hesitate to contact us.

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Yours faithfully,

*Sales & Business Promotion Division*

Nippon Express NEC Logistics Hong Kong Limited.

*This is a computer printout letter that requires no signature*